



COMMERCIAL CREDIT APPLICATION

Important Applicant Information: Federal law requires financial institutions to obtain sufficient information to verify your identity. You may be asked several questions and to provide one or more forms of identification to fulfill this requirement. In some instances we may use outside sources to confirm this information. The information you provide is protected by our privacy policy and federal law.

	Date:
	Business Telephone #:
	Cell Phone #:
	Taxpayer ID #:
	Nature of Business:
Applicant's Name & Address	Date Business Established/ Started:

GENERAL INFORMATION

Legal Relationship: Corporation Partnership Sole-Proprietorship Other: _____

Resolution Dated: _____ Submitted with Statement On File With Charter Bank To Be Provided

Most Recent Income Tax Returns Filed: _____

LOAN REQUEST

Amount Requested \$ _____ Secured Unsecured Initial Request Increase Line of Credit

Purpose of Loan: _____ Repayment Terms: _____

PRINCIPALS INFORMATION (20% or greater ownership)

Name: _____	SSN: _____	DOB: _____	_____
Address: _____			% of Ownership: _____
Name: _____	SSN: _____	DOB: _____	_____
Address: _____			% of Ownership: _____
Name: _____	SSN: _____	DOB: _____	_____
Address: _____			% of Ownership: _____

FINANCIAL STATEMENTS NEEDED

Fiscal Year _____

Balance Sheet (previous three (3) years and YTD)

Profit and Loss (previous three (3) years and YTD)

Accounts Receivable Schedule (most recent)

Inventory Schedule (most recent)

Income Tax Returns (previous three (3) years) (Personal and Business)

Personal Financial Statement for Each Principal

Resolution

Articles of Incorporation

SIGNATURES - By signing below, the applicant submits this application and the information provided on all accompanying financial statements and schedules for the purpose of obtaining credit and represents that the information submitted is accurate and complete. The applicant acknowledges that representations made in this application will be relied on by Charter Bank in evaluating this application and, if approved, in extending credit. The applicant that none of the parties named in this application have relied on advice from Charter Bank in applying for or receiving any credit. The applicant acknowledges that Charter Bank has not made any commitment to approve this application and extend credit, unless otherwise agreed to in writing. Charter Bank is authorized to conduct any inquiries it decides are necessary to verify the accuracy of the information contained in this application and to use any reasonable method to determine the credit worthiness of the applicant. Charter Bank is also authorized to answer any questions from others about Charter Bank's credit experience with the parties in this application. The applicant will promptly notify Charter Bank of any subsequent changes which would affect the accuracy of this application, and will provide all documents and information that Charter Bank decides are necessary to complete this application. The applicant authorizes Charter Bank to retain this application, whether or not Charter Bank approves any extension of credit. Any intentional misrepresentation of the information contained herein could result in criminal action under federal law. Each individual signing below authorizes Charter Bank to check their individual credit account and employment history and order a consumer credit report on them.

By: _____	Date _____	By: _____	Date _____
Signature, Title		Signature, Title	
By: _____	Date _____	By: _____	Date _____
Signature, Title		Signature, Title	